From: THE NEW YORK STEM CELL FOUNDATION

Rubenstein Communications, Inc.

Adam Pockriss – 212.843.8286; apockriss@rubenstein.com

FOR IMMEDIATE RELEASE

THE NEW YORK STEM CELL FOUNDATION APPLAUDS REINTRODUCTION OF THE STEM CELL RESEARCH ENHANCEMENT ACT

NEW YORK, NY (January 9, 2007) – The New York Stem Cell Foundation (NYSCF), an organization dedicated to furthering human embryonic stem cell research and accelerating the search for cures of the major diseases of our time, today joined patient advocacy groups and leading figures in the scientific community in applauding a bipartisan group of Members of Congress for their re-introduction of the Stem Cell Research Enhancement Act. The legislation would permit federal support for embryonic stem cell research utilizing stem cell lines derived from frozen embryos that are stored at fertility clinics and otherwise slated to be destroyed.

"The current restrictive federal policy on human embryonic stem cell research is tying the hands of our best scientific minds and discouraging young scientists from entering this incredibly promising and dynamic area of endeavor," said Susan L. Solomon, CEO and co-founder and CEO of the New York Stem Cell Foundation. "Passage of the Stem Cell Research Enhancement Act would be a critical step in putting us back on the right track and advancing research that offers such tremendous potential for finding better treatments, and ultimately cures, for diseases and disorders that affect millions of Americans."

NYSCF looks forward to working with the House and Senate and the bi-partisan leadership of Representatives Diana DeGette (D-CO), Mike Castle (R-DE) and Jim Langevin (D-RI), and Senators Tom Harkin (D-IA), Arlen Specter (R-PA), Orrin Hatch (R-UT), Ted Kennedy (D-MA), Dianne Feinstein (D-CA) and Gordon Smith (R-OR) for quick passage of this legislation.

For more information, please visit www.nyscf.org.

About The New York Stem Cell Foundation:

Founded in 2005, the New York Stem Cell Foundation (NYSCF) is a privately-funded foundation dedicated to furthering human embryonic stem cell research to advance the search for cures of the major diseases of our time. The foundation opened its first privately-funded laboratory in March 2006 to serve as a "safe haven" where scientists

from academic medical centers in the New York area and throughout the East Coast can conduct advanced human embryonic stem cell research free of the federal restrictions that limit the scope of government-supported work. The organization's missions are: to support scientists engaged in human embryonic stem cell (hESC) research and somatic cell nuclear transfer (SCNT), through grants, fellowships and symposia; to educate the public about the importance and potential benefits of human embryonic stem cell (hESC) research and somatic cell nuclear transfer (SCNT); and to establish new collaborative, state-of-the-art research facilities supported entirely with private funds and directly focused on curing disease.

###